Main Exports

Telecommunications and spare parts (19%), Textiles (14%), Electronics, Computers, and Components (10%), Shoes and footwear (7%)

**EXPORT PARTNERS**

- **U.S.**: 20.7%
- **China**: 10.6%
- **Japan**: 8.7%
- **South Korea**: 5.5%
- **Hong Kong**: 4%
- **Germany**: 4%

Main Imports

Machinery, Transport, and Equipment (32%), Manufactured Goods (24%), Chemicals (14.2%), Fuels (10%), Food and Live Animals (7%), Crude Materials except fuel (6%)

**IMPORT PARTNERS**

- **China**: 28%
- **Korea**: 15%
- **Japan**: 9%
- **Taiwan**: 8%
- **Thailand**: 6%
- **Singapore**: 6%

GDP

$260B

Growth Rate in 2020

Business Hours

**BUSINESS HOURS**

7:30 am - 4:30 pm
Monday to Saturday

**BANK HOURS**

8:00 am - 4:30 pm
Monday to Friday
8:00 am - 1:00 pm
Saturday

Lunchtime is usually between 11:30 am to 1:30 pm and many businesses, shops, and all government offices are closed during this period.

Business Attire

Men should wear conservative but casual suits and ties. Women should wear a conservative dress or a businesslike blouse and pants.

Business Tips

Relationships are critical to successful business partnerships. Always invest time in building a good relationship based on both personal and business lines. Any initial meeting should be solely used as a “getting to know you” meeting.

Handshakes are used upon meeting and departing and only take place between members of the same sex. Always wait for a woman to extend her hand. If she does not, bow your head slightly.